

Organizational Governance and Insurers

Governance is at the top of the agenda for insurance regulators. Insurance and reinsurance companies are increasingly required to demonstrate they are well run by the right people and with a culture that promotes accountability.

This involves taking a holistic view of a firm's governance structure — from the board, to senior management, to control functions and operational teams. It involves understanding what systems and controls the firm needs to operate effectively and safely — including where functions are outsourced.

We have tremendous know-how in this field. We can advise both on the structures you need and how the regulator is likely to view them.

Representative experience

Advised a number of insurance companies on the implementation of the EU's Solvency II governance requirements and the new UK Senior Insurance Managers Regime.

Advised Guardian Life on the restructuring of its with-profits business to streamline governance and transfer nonprofit annuity business to a nonprofit fund.

Contacts

Tim Goggin,
London

Practices

Insurance
