

Leveraged and Acquisition Finance

Responding to competitive tensions and regulatory challenges, the leveraged finance market is constantly evolving. Direct lending also continues to grow.

The leveraged finance team at Hogan Lovells has extensive experience advising bilateral and syndicates/clubs of lenders around the world on senior and subordinated facilities. Our global network means we can cover deals across each of the world's key financial centres.

We have been at the forefront of the direct lending market since it was established in Europe, advising debt funds for many years on unitranche and other types of direct lending products (including first loss/second loss, second lien, and PIK), and banks providing working capital and other facilities alongside term debt.

Of course, our team also advises sponsors and corporate borrowers on the full range of leveraged transactions including take-privates, bids, leveraged recapitalizations, and leveraged buyouts.

With pragmatic and commercial advice we drive leveraged and acquisition finance transactions from start to close. Together, we help you stay ahead in this rapidly developing market.

Representative experience

Tikehau Investment Management and BNP Paribas

Key contacts

Paul Mullen,
London

Michel Quéré,
Paris

Gordon C. Wilson,
Washington, D.C.

Trending Topics

[The Lev Fin Spin](#)

Read our spin on the latest trends in leveraged finance.

Areas of focus

Direct Lending

Cross-border Restructuring
and Insolvency

Derivatives and Structured
Products

FinTech

Fund Finance

High Yield

Hogan Lovells Taiwan Desk

Investments as bond subscribers on a PIK facility provided for the management buyout of Consort NT.

Alcentra, ABN AMRO, and NIBC on the financing provided to support Apax Partners' acquisition of Expereo.

Ares Management, NatWest, Barclays, and Bank of Ireland on the unitranche, super senior RCF and PIK facilities provided for the acquisition of VetPartners by BC Partners and the refinancing of the VetPartners Group.

Banco Santander and the remaining lenders in the refinancing of the debt of Agroponiente Group and the financing of future add-ons by Agroponiente Group.

Credit Agricole CIB on the provision of credit facility to the company owning a retail center located in Reggio Emilia, to refinance its financial indebtedness upon acquisition by Tikehau Capital Partners.

The syndicate of lenders on the debt facility to support the Viridium Group's acquisition of a majority stake in Generali Leben, in a transaction valued at EUR 1.9billion.

One Rock Capital Partners on a high-yield Rule 144A/Reg S offering to partially fund its acquisition of Nexeo Plastics from Univar.

Barings on its first ever Australian unitranche/super senior structured financing used by The Riverside Company to acquire Energy Exemplar.

On the first ever Australian dollar denominated and Australian law governed Term Loan B facility for Iron Mountain's acquisition of Recall Australia.

Latest thinking and events

News

COVID-19: The UK Government's additional financial support package may assist portfolio businesses

Analysis

Electronic signature and electronic documents: how to sign Italian law agreements during the lockdown

Islamic Finance

Loan Portfolio and Distressed Debt Transactions

Securitization and Structured Finance

Impact Financing

Related practices

Banking and Loan Finance

Business Restructuring and Insolvency

Capital Markets

Private Equity

News

COVID-19: Measures taken by financial supervisory authorities in certain jurisdictions as at 31 March 2020

News

Restructuring in the time of Corona: "German Chapter 11" – Restructuring under Plan Proceedings

News

Overview of EU, German federal and German states' financing measures for companies responding to COVID-19

News

Easing the Burden: helping businesses stay afloat in the pandemic era