

## Richard Schaberg

Partner

Washington, D.C.

New York

### Biography

Richard Schaberg, head of the U.S. Financial Institutions and co-head of the FinTech groups, is a recognized "go to" trusted advisor to financial institutions and service providers, for all facets of corporate, securities, mergers and acquisitions (M&A), capital offerings, and complex bank regulatory and compliance matters.

For more than 30 years, Rich has played a lead role for clients in connection with debt and equity offerings, M&A, corporate governance matters, proxy contests, securities law compliance, and exchange listing standards. Synthesizing his deep corporate transactional experience with an acute and seasoned knowledge of bank regulatory issues, he provides valued business solutions for regulated banking and financial services clients.

Rich practices before the Securities Exchange Commission (SEC), all federal banking agencies – including the OCC, Federal Reserve, FDIC, and NCUA – and most state banking agencies.

### Representative experience

Represented Sussex Bancorp in its US\$45m merger with Community Bank of Bergen County, NJ.

Represented SB One Bancorp in its US\$48m acquisition



### Phone

+1 202 637 5671 (Washington, D.C.)

+1 212 918 3000 (New York)

### Fax

+1 202 637 5910 (Washington, D.C.)

+1 212 918 3100 (New York)

### Email

[richard.schaberg@hoganlovells.com](mailto:richard.schaberg@hoganlovells.com)

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### Practices

Capital Markets

Corporate and Shareholder  
Litigation

Corporate Governance

Financial Services

Mergers and Acquisitions

Securities and Public Company  
Advisory

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### Industries

Financial Institutions

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of Enterprise Bank.

Represented Greater Hudson Bank in its acquisition by ConnectOne Bancorp, Inc.

Represented Sussex Bancorp in its US\$25m offering of common stock.

Represented Regions Financial in its partnership with online FinTech small business lender Foundation.

Represented Lake Sunapee Bank Group in its US\$143m sale to Bar Harbor Bankshares.

Represented Westfield Financial in its US\$110m merger with Chicopee Bancorp, Inc. creating the largest locally managed bank in Hampden County, Massachusetts.

Represented CNB Financial Corporation in its US\$24.5m acquisition of Lake National Bank of Mentor, Ohio.

Represented TFB Bancorp, the holding company for The Foothills Bank, in its US\$62.4m acquisition by Glacier Bancorp, Inc.

Represented First ULB Corp and its wholly owned subsidiary United Business Bank, FSB, in its US\$38m merger with Bay Commercial Bank.

Advised CNB Financial Corporation on its issuance of US\$50m subordinated debt.

Represented a US\$20bn bank holding company in its negotiation of enforcement orders.

Represented CNB Financial in its acquisition of F&C Financial and its follow-on common stock offering.

Represented Radius Bancorp in its recapitalization by various private equity investors.

Represented Lake Sunapee Bank Group in its acquisition of three banks and one wealth management advisor.

## Areas of focus

Raising Debt Capital

Convertible Debt Offerings

Raising Equity Capital

Initial Public Offerings

Section 16 Advice

Stock Exchange Listings and  
Regulatory Compliance

Securities and Financial Regulatory  
Advice

Proxy Solicitations, Shareholder  
Meetings, and Shareholder  
Proposals

Disclosure and Reporting  
Obligations

Capital Markets and Tax

Raising Equity Capital

Compensation Committee

Public Company Mergers and  
Acquisitions

Carve-outs, Spin-offs, and Split-offs

Hostile Takeovers and Takeover  
Defense

Special Committee and  
Independent Director  
Representations

Joint Ventures and Strategic  
Alliances

Shareholder Activism

FinTech

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## Awards and rankings

- Acritas Star, *Acritas Stars Independently Rated Lawyers*, 2018-2019
- Financial Services Regulation: Financial Institutions M&A (Nationwide), *Chambers USA*, 2018
- Financial Services Regulation: Banking (Compliance) (Nationwide), *Chambers USA*, 2011-2018
- Finance: Financial Services Regulation, *Legal 500 US*, 2011-2019
- Mergers, Acquisitions, and Buyouts, *Legal 500 US*, 2012
- Media, Technology and Telecoms: Fintech, *Legal 500 US*, 2019

## Latest thinking and events

- Hogan Lovells Publications
  - Financial Industry Trends to Watch 10 Years After the Collapse of Lehman Brothers
- Hogan Lovells Publications
  - Artificial Intelligence and your business: A guide for navigating the legal, policy, commercial, and strategic challenges ahead *Hogan Lovells*
- Blog Post
  - California's new law requires commercial finance disclosures
- Hogan Lovells Publications
  - New Obligations Under the NYDFS Cybersecurity Regulation Come Online September 4
- Hogan Lovells Engage
  - US Treasury report on FinTech calls for sweeping changes *Hogan Lovells Engage*
- Sponsorships and Speaking Engagements
  - Arizona Bankers Association 2018 Convention

## Education and admissions

### Education

J.D., The George Washington University Law School, 1985

B.A., Bucknell University, cum laude, 1981

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### Memberships

Member, American Bar Association

Member, Federal Bar Association

Member, Massachusetts Bar Association

Member, New York State Bar Association

Trustee, Agawam Council

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### Bar admissions and qualifications

District of Columbia

New York

Massachusetts

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### Accolades

"Richard Schaberg is a rock star in financial services law. He is a great speaker and generous with his expertise."

*Chambers*

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