

Rafal Grochowski

Partner
Warsaw

Biography

Often praised for proficiency, experience and quick understanding of business situations, Rafal Grochowski is among the most recognised banking and debt capital markets lawyers in Poland. Rafal focuses on advising both Polish and foreign banks in project finance, property finance, and the issuance of debt instruments. His experience includes providing complex legal advice to lenders on the restructuring of corporate debt, and advice on leasing movable assets and the lease-back of real estate properties.

His major achievements include advising on the first and second issuance of mortgage bonds in post-war Poland, the first and second securitisation transactions ever held by a bank in Poland, and last, but not least, the first issuance of bonds by a foreign bank, as well as advising on the financing of the public sector by loan and debt instruments. He also advised on the first Polish PPP project in the education and health sector in Poland, the first issue of revenue bonds for Inter-Commune Association and municipality, the first leaseback of real property and buy-sell-back transaction. He advised on the financing of one of the largest infrastructure projects. In addition, Rafal was involved in the preparation of the standard derivatives documentation used on the Polish inter-bank market, and has acted as a consultant to the Polish Parliament



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Languages

English
Polish
Russian

in the preparation of the amendments to the Law on Bonds (Ustawa o obligacjach).

Rafal joined the firm's Warsaw office in 2004, and has been a partner since 2011. He is the head of the Banking and Infrastructure Department and is a member of the Circuit Chamber of Legal Counsel in Warsaw.

Representative experience

Advising PKP Polskie Linie Kolejowe S.A. on bonds issue program secured by guarantee of State Treasury (€550m and €375m).

Advising Kompania Weglowa S.A. on the private placement of secured bonds under the issuance programme with a maximum amount of €307,5m and €175m.

Advising Bank Gospodarstwa Krajowego in relation to financing investment program and current operations of PGE Polska Grupa Energetyczna S.A. (€241m).

Advising Bank Gospodarstwa Krajowego on private placement of secured bonds under issuance program by Pomeranian Metropolitan Railway (€235m).

Advising Bank Polska Kasa Opieki S.A. on preparation of secured bonds issue program for 'Koleje Mazowieckie – KM' sp. z o.o. (€218m).

Advising Bank Polska Kasa Opieki S.A. in preparation of bond issue program for airport Kraków (€153.75m).

Advising in the syndicated loan for financing the construction of the stadium in Wroclaw. Value of the transaction – €125m.

Advising PKP Energetyka S.A. on the private placement of secured bonds under the issuance programme. Value of the transaction - €125m.

Awards and rankings

Practices

Capital Markets

Infrastructure, Energy, Resources, and Projects

Securities and Public Company Advisory

Banking and Loan Finance

Asset Finance

Real Estate Finance

Banking and Finance Litigation

Industries

Aerospace, Defense, and Government Services

Financial Institutions

Diversified Industrials

Areas of focus

Capital Markets and Tax

Convertible Debt Offerings

Debt Funds

Derivatives and Structured Products

Fund Structuring and Establishment

Hedge Funds

Infrastructure Funds

Mining and Resources: Sales and Trading

PPPs (including P3 and PFI) and Government Contracts

Private Equity and Venture Capital

Raising Debt Capital

- Capital Markets: Debt (Poland), *Chambers Global*, 2012-2015, 2018-2019
- Banking & Finance (Poland), *Chambers Global*, 2012-2015, 2018-2019
- Banking & Finance, *Legal 500 EMEA*, 2013-2014, 2018-2019
- Capital Markets, *Legal 500 EMEA*, 2018-2019
- Banking & Finance and Capital Markets, *Chambers Europe*, 2014
- Banking & Finance and Capital Markets, *Chambers Europe*, 2013
- Banking & Finance and Capital Markets, *Chambers Europe*, 2012

Latest thinking and events

- Brochures
 - International Project Finance - Make your deal a success with us
- Press Releases
 - Hogan Lovells advises Pekao Bank Hipoteczny on the issue of public mortgage bonds worth PLN 350 million

Securities and Financial Regulatory Advice

Securitization and Structured Finance

Stock Exchange Listings and Regulatory Compliance

Education and admissions

Education

M.A., University of Warsaw, 1988

Memberships

Member, The Circuit Chamber of Legal Counsel in Warsaw

Arbiter, The Polish Bank Association

Consultant, the Polish Parliament in the preparation of the amendments to the Law on Bonds

Bar admissions and qualifications

The Circuit Chamber of Legal Counsel in Warsaw

Accolades

'excellent regulatory expertise and knows all the technicalities'

Chambers Europe 2013

'experience and incredible support'

Chambers Europe 2013

'He understands banks' problems
and has deep regulatory knowledge.
He can notice the consequences
and acts more as an adviser'

Chambers Global 2014
